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Drägerwerk changes and extends its Executive Board – candidates nominated for Supervisory Board

Lübeck, Germany – On March 17, 2008, the Supervisory Board of Drägerwerk Verwaltungs AG appointed three new members to the Company's Executive Board effective as of April 1, 2008.

Dr. Dieter Pruss (51) will be responsible for Sales and Marketing for the safety division. Up to now he has headed two of safety's four strategic business fields. He is the first internal candidate the Supervisory Board has appointed to the Executive Board for some time.

Prof. Dr. Albert Jugel, the Executive Board Chairman of Dräger Safety AG & Co. KGaA and the Executive Board member for the safety division of Drägerwerk Verwaltungs AG, will leave the Company on March 31, 2008 on the best of terms and by mutual agreement. For personal and health reasons, Prof. Jugel will return to his hometown of Dresden and may take up a new professional challenge there. From July 1, 1999, Prof. Jugel was the head of the safety division and a member of the Drägerwerk AG Executive Board. The management team and employees of this division achieved excellent results thanks to continuous improvement and change. The Supervisory Board and Executive Board of Drägerwerk Verwaltungs AG would like to thank Prof. Jugel for his contribution to these achievements. The Supervisory Board and Executive Board have approved Prof. Jugel's decision to leave and wish him all the best for the future.

Gert-Hartwig Lescow (40) will be the new Chief Financial Officer (CFO). From September 2006 he managed a strategic project for the executive board of Voith AG in Heidenheim. Prior to that, he was the commercial general manager and head of finance at mobilcom AG in Büdelsdorf. Lescow succeeds Mr. Hans-Oskar Sulzer as of April 1, 2008. Hans-Oskar Sulzer has decided to leave the Company, in full agreement with the Company, to facilitate the successor process. The Supervisory Board and Executive Board have approved Hans-Oskar Sulzer's decision to leave and wish him all the best for the future.

Dr. Herbert Fehrecke (58) will be the new Chief Operations Officer (COO). Previously, Dr. Fehrecke was a member of the Freudenberg AG & Co. KG management team, where he was responsible for technology. Prior to that he was the head of assembly at Volkswagenwerk AG in Wolfsburg.

Each key level of added value is now represented in the Group's Executive Board, headed by Stefan Dräger, Executive Board Chairman of Drägerwerk

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Verwaltungs AG. There is no change to Dräger Medical AG & Co. KG and Dräger Safety AG & Co. KGaA.

The five-year term of office of the incumbent members of the Supervisory Board expires at the end of the annual general meeting of Drägerwerk AG & Co. KGaA on May 9, 2008. During the current term of office, three of six employer representatives turned 70 and will thus leave the Supervisory Board on account of their age. The remaining three members will not be standing for another term of office for personal reasons. The Supervisory Board's Nomination Committee thus proposes appointing a completely new Supervisory Board. The Company has been able to win the following candidates:

- Senator e. H. Dr. h.c. mult. Nikolaus Schweickart, former longstanding chairman of the executive board of Altana AG
- Jürgen Peddinghaus, former general manager of Booz Allen Hamilton Germany and chairman of the supervisory board of Jungheinrich AG
- Dr. Klaus Rauscher, former chairman of the executive board of Vattenfall AG and former head of the State Chancellery of Bavaria
- Dr. Reinhard Zinkann, co-proprietor and managing partner of Miele & Cie. KG
- Uwe Lüders, chairman of the executive board of L. Possehl GmbH & Co.

Dr. Thorsten Grenz, operating partner of Distressed Debts 3i Germany, former chairman of the executive board of mobilcom AG

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